



MERCY HOSPITAL & MEDICAL CENTER  
2525 SOUTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60616-2477  
312.567.2000 phone

April 2, 2018

Courtney Avery  
Administrator  
Health Facilities and Services Review Board  
525 West Jefferson Street, 2nd Floor  
Springfield, Illinois 62761

**RECEIVED**

APR 04 2018

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

RE: ANNUAL PROGRESS REPORT  
CON Permit #16-057

Dear Ms. Avery:

This is the Annual Progress Report for Mercy Hospital & Medical Center's permit #16-057. This permit is for the modernization of the Hospital's ICU and AML in 42,977 GSF. The approved Project Cost is \$17,870,536. The current Project Completion Date is December 31, 2019.

The following is the pertinent information as outlined in the Board's rules, Section 1130.760 Annual Progress Reports.

**Current Project Status:**

- The "make ready" project planning steps have been identified and programmed, including programming work to upgrade the elevator and the relocate dialysis and hospice.
- Construction documents have been reviewed and approved by the City of Chicago and Illinois Department of Public Health.
- The Hospital has received bids and has negotiated a contract with a Construction Manager.
- To date 3.54 percent of the Total Estimated Project Cost has been expended. (see Attachment 1)
- The source of funds remains the same as the original funds, that is Cash and Securities. It is anticipated that the project will not exceed the Total Project Cost approved in the original permit.

- There has been a delay in the project affecting the Project Completion Date. An application for Permit Renewal is being prepared and is to be submitted to the Board for approval.

If you have any questions regarding this report, please contact our consultant, Jeffrey Mark at 312.804.9401.

Sincerely,

A handwritten signature in black ink, appearing to be 'CS' followed by a long horizontal stroke.

Carol Schneider  
President and CEO

CC: Jeffrey Mark, Consultant

**ANNUAL PROGRESS REPORT  
CON Permit #16-057**

Attachment 1

**PROJECT COSTS AND SOURCES OF FUNDS  
STATUS**

USE OF FUNDS	PERMIT TOTAL	COMPLETED TO DATE	TO BE COMPLETED
Preplanning Costs			
Site Survey and Soil Investigation			
Site Preparation	\$825,000	\$0	\$825,000
Off Site Work			
New Construction Contracts			
Modernization Contracts	\$11,725,388	\$183,738	\$11,541,650
Contingencies	\$1,775,068	\$0	\$1,775,068
Architectural/Engineering Fees	\$500,000	\$326,325	\$173,675
Consulting and Other Fees	\$240,000	\$112,678	\$127,322
Movable or Other Equipment (not in construction contracts)	\$2,439,800	\$0	\$2,439,800
Bond Issuance Expense (project related)			
Net Interest Expense During Construction (project related)	\$365,280	\$10,668	\$354,612
Fair Market Value of Leased Space or Equipment			
Other Costs To Be Capitalized			
Acquisition of Building or Other Property (excluding land)			
<b>TOTAL USES OF FUNDS</b>	<b>\$17,870,536</b>	<b>\$633,409</b>	<b>\$17,237,127</b>
SOURCE OF FUNDS	PERMIT TOTAL	COMPLETED TO DATE	TO BE COMPLETED
Cash and Securities	\$17,870,536	\$633,409	\$17,237,127
Pledges			
Gifts and Bequests			
Bond Issues (project related)			
Mortgages			
Leases (fair market value)			
Governmental Appropriations			
Grants			
Other Funds and Sources			
<b>TOTAL SOURCES OF FUNDS</b>	<b>\$17,870,536</b>	<b>\$633,409</b>	<b>\$17,237,127</b>